

**Toshiba Elevator and Building Systems Corporation**  
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## **For Immediate Release**

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### **Toshiba Expands Business Operations in Vietnam Market**

- *New elevator and building systems subsidiary company established in Ho Chi Minh City*

Ho Chi Minh City, Vietnam – Toshiba Elevator and Building Systems Corporation (hereafter TELC, Headquarters in Kawasaki, Japan), a subsidiary company of Toshiba Corporation, today announced the establishment of Toshiba Elevator (Vietnam) Limited Liability Company (hereafter TELV).

The newly established TELV started its operation on March 1<sup>st</sup> 2019 in order to strengthen business operations in the rapidly growing Vietnamese market.

TELC entered the Vietnam market from year 2014 through a partnership with local company, New City Technology Trading Services Co. Ltd (hereafter NCE). Since then, NCE and TELC have steadily expanded business operations through sales and marketing activities in Vietnam.

Based on the NCE's success and riding on Vietnam's rapid economic growth as compared to other countries in ASEAN, it is timely for TELC to establish a subsidiary company to further build up its business opportunities. The newly founded TELV is invested jointly by both TELC and former CEO of NCE, Nguyen Tran Dinh Khoi.

By strengthening sales activity and offering high quality field services in the fast growing Vietnam market, we aim to further expand our business operations in this region.

### **About Toshiba Elevator (Vietnam) Limited Liability Company**

Company name	Toshiba Elevator (Vietnam) Limited Liability Company
CEO	Nguyen Tran Dinh Khoi
Location	Ho Chi Minh City, Vietnam No. 36, Street 96, Quarter 2, Thanh My Loi Ward, District 2, HCMC

Established	December, 2018
Operation started	March, 2019
Business overview	Sales, installation, maintenance of elevator and escalator
Capital	40 Billion VND (approx.. 1.72 Million USD)
Investment Ratio	TELC 75% Nguyen Tran Dinh Khoi 25%
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**About Toshiba Elevator and Building Systems Corporation**

TELC was established by Toshiba in 1967 and started global operation in the early 1970's. It is now an important unit of Toshiba's social infrastructure business sector, a widely respected company with a global reach. TELC has completed numerous iconic projects, including installing the ultra high speed elevators in Taiwan's TAIPEI 101. It was certified by Guinness World Records as the fastest elevator in the world at a speed of 1,010m/min from 2004 to 2017. Also TELC has installed large capacity high speed elevator (40 persons. 10m/sec.) to the most iconic building in Japan, TOKYO SKYTREE.