

March 23, 2021
Toshiba Corporation
Toshiba Infrastructure Systems & Solutions Corporation

<u>Toshiba Executes Strategic Alliance Agreement and Invests in</u> <u>Counter-Drone Security Company Fortem Technologies, Inc.</u>

TOKYO—Toshiba Corporation (TOKYO: 6502) today announced that Toshiba Infrastructure Systems & Solutions Corporation, the Toshiba Group company specializing in the global infrastructure business (hereinafter Toshiba), has entered into a strategic business alliance with Fortem Technologies, Inc. (hereafter Fortem), and invested 15 million USD in the company. Fortem is a technology leader in counter-drone security and Toshiba, through the alliance, aims to expand its radar-based security solutions business.

Based in Utah, US, Fortem is a drone security company that has grown rapidly in recent years by supplying leading counter-drone systems, notably highly accurate small drone detection radars that are easily installed, and autonomous drones that can capture rogue drones in a net.

"Toshiba is a world-renowned technical and sales powerhouse," said Timothy Bean, CEO of Fortem. "We are very pleased to announce this alliance to accelerate the delivery of solutions to our customers that combine the disruptive innovation of our AI-enabled Fortem SkyDome System with the depth of Toshiba's commercial drone RF detection expertise and advanced radar technology. This partnership brings added confidence to security professionals who must secure the airspace above their venues, campuses and metro regions."

Toshiba has already commercialized a drone detection system that plots incoming direction and altitude from radio waves emitted by the drone in flight. Toshiba is also strengthening its drone security business through research and development of related products.

The alliance will integrate Toshiba and Fortem's highly complementary systems to realize more effective, multi-layered counter-drone solutions and services, and expand sales in Japan and the US, and in promising overseas markets, including those of Asia, Europe, the Middle East, with mutual access to each other's sales network.

News Release



Masaki Haruyama, Vice President of Toshiba said, "We are excited to partner with Fortem, a pioneering counter-drone solution provider with proven detection system and unique and highly effective interception system. Toshiba has a long history of providing leading technologies of radars. With the perfectly complementary technologies and products of the two companies, we are confident that we can become a global top-tier player in a rapidly growing market, and contribute a safer, more reliable facilities.

Going forward, Toshiba will contribute to ensuring infrastructure security through the alliance with Fortem, by responding to the growing need to prevent damage caused by suspicious drones at airports and other critical facilities, stadiums and other large venues, and private properties around the world. Toshiba aims to win annual sales of 30 billion JPY in the counter-drone security business by FY2030.

About Fortem Technologies, Inc.

1. Founded: 2016

2. Representative: Timothy Bean

3. Headquarters: Utah, the United States

4. Employees: Over 100 people

5. Business: Counter-drone security products and services