

November 26, 2021

Toshiba Information Equipment (Philippines), Inc.
Toshiba Electronic Devices & Storage Corporation

Toshiba Recognized as Top Exporter in the Philippines

Laguna, Philippines — Toshiba Information Equipment (Philippines), Inc., Toshiba's strategic data storage manufacturing facility in the Philippines, and Toshiba Electronic Devices & Storage Corporation today announced that the Philippines operations have been awarded the Billionaires Award by the Philippine Economic Zone Authority (PEZA) for the third consecutive year.

Toshiba Information Equipment (Philippines), Inc. received the Billionaire's Award during the Investors' Recognition Day 2021, an annual award that recognizes companies that export more than US\$2.0 billion a year*. The company manufactures storage devices that range from client HDD for personal computers, gaming console and car navigation system, enterprise HDD installed in servers, to nearline HDD for data centers, servers, and surveillance camera systems, and solid state drives for personal computers, and server applications.

With three state-of-the-art manufacturing facilities located in Laguna Technopark and Carmelray Industrial Park, the company's production generates 6.6% of the Philippines' total electronics exports value in the first half of 2021 based on Philippines Statistics Authority reports.

Amid the COVID-19 pandemic, the company continued its manufacturing operations while supporting the health and safety of employees and business partners by implementing stringent workplace measures. The company achieved sales of US\$2.2 billion in CY2020, a significant contribution to the Philippines economy.

The company was conferred with the PEZA Golden Achievement Award in 2012, the most prestigious and most esteemed award given by PEZA to a company that has been elevated to the Hall of Fame in all four categories (Outstanding Exporter Award, Outstanding Employer Award, Outstanding Community Project Award, and Outstanding Environmental Performer Award).



Jun Ito, President & Representative Director, Toshiba Information Equipment (Philippines), Inc. remarks, “We are honored to receive this award for three consecutive years. Since we began operations in 1996, we believe in empowering the local community and have a local staff strength of more than 11,000 employees and also contribute to creating direct and indirect employment in the supply chain. This is our 25th year of operations and we are committed to expand our business centered on nearline HDD series and contribute to the Philippine economy.”

PEZA, a Philippine government agency under the Department of Trade and Industry (DTI), is responsible for promoting investments, extending assistance, granting incentives and facilitating the business operations of investors in export-oriented manufacturing and service facilities in the country.

The accolade was presented by the DTI Secretary Ramon M. Lopez and PEZA Director General Charito B. Plaza to Toshiba Information Equipment (Philippines) Inc.’s President Jun Ito during the PEZA’s Investors’ Recognition Day held on November 25, 2021 in Pasay City.

** In 2020, the criteria of export value are eased to US\$ 2.0 billion a year in view of the impact of the COVID-19 pandemic.*



Mr. Jun Ito (center), President of Toshiba Information Equipment (Philippines) Inc. received the award from DTI Secretary Ramon M. Lopez (fourth from the left), PEZA Director General Charito B. Plaza (second from the left), Deputy Director General for Operations Norma

Tanag (first from left) and Deputy Director General for Policy and Planning Tereso Panga (first from right).



Mr. Jun Ito, President of Toshiba Information Equipment (Philippines), Inc. received the award during the PEZA's Investors' Recognition Day.





Toshiba Information Equipment (Philippines), Inc. located in Philippine economic zone

Outline

Company Name (Abbreviation)	Toshiba Information Equipment (Philippines), Inc. (TIP)
Location	103 East Main Ave. Extension, Special Export Processing Zone, Laguna Technopark, Binan, Laguna, Philippines 4024 and Enterprise Drive, Special Export Processing Zone, Carmelray Industrial Park, Canlubang, Calamba City, Laguna, Philippines 4028
Established	July 7, 1995
Start of Operations	October 1, 1996

About Toshiba Information Equipment (Philippines), Inc.

Toshiba Information Equipment (Philippines), Inc. began its operations in 1996 to provide storage products around the world. With three key manufacturing facilities located in Laguna Technopark and Carmelray Industrial Park, the company provides an extensive range of HDD and SSD products to addresses the storage needs of enterprise, data center, surveillance, and client markets.

About Toshiba Electronic Devices & Storage Corporation

Toshiba Electronic Devices & Storage Corporation, a leading supplier of advanced semiconductor and storage solutions, draws on over half a century of experience and innovation to offer customers and business partners outstanding discrete semiconductors,



system LSIs and HDD products.

The company's 22,000 employees around the world share a determination to maximize product value, and promote close collaboration with customers in the co-creation of value and new markets. With annual sales now surpassing 710-billion yen (US\$6.5 billion), Toshiba Electronic Devices & Storage Corporation looks forward to building and to contributing to a better future for people everywhere.

Find out more at <https://toshiba.semicon-storage.com/ap-en/top.html>

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